

CH2ALID 60
A57
1959

E. CO-OPERATIVE
T UNION BRANCH.

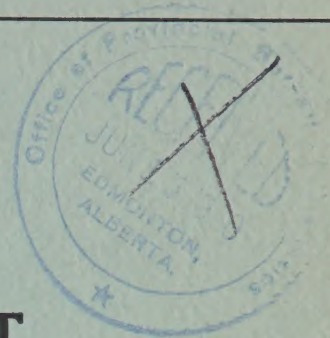
Alberta Treasury
~~STATISTICS ALBERTA
LIBRARY~~

ALBERTA LEGISLATURE LIBRARY



3 3398 00461 4060

LIBRARY
VAULT 19



ANNUAL REPORT OF ALBERTA CREDIT UNIONS



FOR THE YEAR ENDING DECEMBER 31

1959

(WITH SUPPLEMENT SHOWING POSITION OF)
(EACH CREDIT UNION AS AT MARCH 31/60)

OFFICIALS as at May 1, 1960

Honourable A. Russell Patrick,
Minister,
Department of Industry & Development,
Legislative Building,
EDMONTON, Alberta.

J.E. Oberholtzer,
Deputy Minister,
Department of Industry & Development,
Administration Building,
EDMONTON, Alberta.

H.W. Webber,
Supervisor,
Co-operative Activities and
Credit Union Branch,
Room 616,
Administration Building,
EDMONTON, Alberta.

T. Wm. Nordon,
Deputy Supervisor,
Co-operative Activities and
Credit Union Branch,
Room 616,
Administration Building,
EDMONTON, Alberta.

CREDIT UNION EXAMINERS

EDMONTON

C.W. Milner, Senior Examiner

J.E. Letts

I.E. Fraser

K. Valk

Room 616,
Administration Building,
98th Avenue & 109th Street,
EDMONTON, Alberta.

CALGARY

F.H. Phillips, Senior Examiner,

C. Grant

Wm. M. Mercer

P. Drewry

Room 201,
Burns Building,
514 - 11th Avenue West,
CALGARY, Alberta.

Compiled by . . .
C.W. Milner,
Senior Examiner,
Co-operative Activities and
Credit Union Branch.

INCORPORATIONS AND CANCELLATIONS

In all, ten new groups applied for and received their charters during 1959. Nineteen charters were cancelled during the year, however, this is not as bad as it would appear in that fifteen of the above were old credit unions, previously struck off, but had never been fully cancelled.

The disposition of the 351 charters issued to December 31, 1959 is as shown below.

Reporting credit unions	Northern Area	118	
	Southern Area	129	247
New, not yet reporting	Northern Area	1	
	Southern Area	2	2
Dissolved			80
Amalgamated			3
Inactive	Northern Area	13	
	Southern Area	0	13
Federations			2
			<u>347</u>
Charters cancelled due to error in registration			<u>4</u>
Last charter number			351

The ten new charters granted were broken down as follows: 3 Urban-Rural Communities, 3 Associational, 2 Industrial, 1 Governmental, and 1 Parochial. There are 249 active groups as at the year end, including Federations.

CLASSIFICATION OF CREDIT UNIONS

The breakdown as to Bond of Association for the 264 charters in force as at December 31, 1959, as compared to December 31, 1958, are as follows:

<u>TYPE NO.</u>	<u>CLASSIFICATION</u>	<u>As at Dec. 31/58</u>	<u>As at Dec. 31/59</u>
1	Industrial	59	61
2	Governmental	31	32
3	Parochial	29	30
4	Associational	27	30
5	Urban Community	34	34
6	Rural Community	34	34
7	Urban - Rural Community	38	41
8	Federation	3	2
		<u>262</u>	<u>264</u>

The above table will indicate to the reader the number of credit unions in each classification. There are a number of credit unions that fall into two classifications where this occurs, consideration has been given to the most basic.

THE TOP TEN

The following figures are based on the December 31, 1959 Consolidated Balance Sheet.

A S S E T S

Inglewood	\$ 1,061,455.42
Calgary Terminal	1,057,897.82
Bridgeland	918,260.86
Edmonton Civil Service	728,117.04
Tuxedo	693,810.48
Employees Swifts (Edm.)	664,591.08
Burns Employees (Calg.)	641,573.89
Wainwright & District	588,450.71
Calgary Federal Building	578,708.63
Edmonton Fire Fighters	466,890.88
TOTAL	<u>\$ 7,399,756.81</u>

30.6% of \$24,169,473.04 Total Assets

M E M B E R S H I P

Inglewood	2361
Tuxedo	2026
Calgary Terminal	1920
Edmonton Civil Service	1821
Bridgeland	1812
Calgary Federal Building	1240
Station Cold Lake	1075
Wainwright & District	990
Caisse Pop. St. Paul	980
West End	903
TOTAL	<u>15,128</u>

21.2% of 71,106 Total Membership

S H A R E C A P I T A L

Calgary Terminal	\$ 950,862.37
Inglewood	950,236.07
Bridgeland	787,947.77
Edmonton Civil Service	641,309.59
Tuxedo	584,809.96
Burns Employees (Calg.)	571,802.87
Employees Swifts (Edm.)	560,606.79
Wainwright & District	470,398.69
Calgary Federal Building	457,992.33
Edmonton Firefighters	405,092.72
TOTAL	<u>\$ 6,381,059.16</u>

30.9% of \$20,606,229.14 Total Shares

L O A N S S I N C E I N C E P T I O N

Employees Swifts (Edm.)	\$4,462,083.97
Calgary Terminal	4,358,758.15
Burns Employees (Calg.)	3,715,861.07
Inglewood	3,636,978.00
Bridgeland	2,929,629.47
Edmonton Civil Service	2,896,547.82
Calgary Federal Building	2,511,776.89
Tuxedo	2,053,922.80
St. Anthony's Parish	1,905,274.02
Burns Emp. (Edm.)	1,755,920.02
TOTAL	<u>\$30,226,752.21</u>

29.3% of \$102,955,250.41 Total Loans Made

PLEASE NOTE - The above tables are shown only because they may be of interest. Naturally the value of any Credit Union to the members it seeks to serve cannot be measured in Terms of Dollars or Size.

WORK OF THE CREDIT UNION BRANCH

The work of the credit union personnel for 1959 is briefly outlined below.

The Southern Office completed their regular schedule of examinations during the year, which included 109 regular and 19 supplemental examinations. The Northern Office fell 5 supplemental examinations short of 100% coverage. However, there were two credit unions examined twice during 1959 due to the condition of their books.

There was no interchange of Examiners between North and South this year. As was the case last year, there has been considerably more follow-up work done by Examiners in the South; this follow-up aids considerably in the examination work and is greatly facilitated by road conditions and the geographic locations of the groups concerned.

There was only one change in staff during 1959; this was in the Northern Office.

CONTROL OF DELINQUENCY

The allowable delinquency under Section 46 of The Credit Union Act was reduced this year to 40%. This program is showing very gratifying results. The only credit unions in the Province to have over the allowed percentage of delinquency were already under suspension, and therefore, not affected by the ruling. A further reduction is planned over the next two years, which should reduce the allowable delinquency to a reasonable 25%.

STATISTICS

DIVIDENDS, INTEREST RATES AND REBATES

Credit Unions are meeting the challenge of higher yield on money and are generally increasing their interest rates on loans to meet this demand.

INTEREST RATES

	<u>SPLIT RATE</u>	<u>$\frac{1}{2}$ of 1%</u>	<u>Over 6% to 9%</u>	<u>1% (12%)</u>	<u>NO. EXAMINED</u>
1957	42 (22.5%)	31 (16.6%)	30 (16.0%)	84 (44.9%)	187
1958	47 (19.9%)	33 (14.0%)	34 (14.6%)	121 (51.5%)	235
1959	59 (24.5%)	29 (12.1%)	29 (12.1%)	124 (51.3%)	241

This table would seem to indicate an increased number of Credit Unions are charging either a split rate or the straight one percent. It would appear the split rate is becoming more and more popular.

DIVIDENDS PAID

	<u>Nil</u>	<u>Up to 2 3/4</u>	<u>3 to 3 3/4</u>	<u>4 to 4 3/4</u>	<u>5 to 6 3/4</u>	<u>7 & over</u>	<u>NO EXAMINED</u>
1957	18 (9.6%)	25 (13.4%)	109 (58.3%)	29 (15.5%)	3 (1.6%)	3 (1.6%)	187
1958	30 (12.7%)	22 (9.4%)	135 (57.4%)	39 (16.6%)	8 (3.4%)	1 (0.5%)	235
1959	29 (12.0%)	27 (11.2%)	119 (49.3%)	58 (24.2%)	8 (3.3%)	0 (0.0%)	241

1959 shows a marked increase in the number of Credit Unions who are paying dividend of between 4 and 4 3/4 percent.

INTEREST REBATES

	<u>No.</u>	<u>%</u>	<u>Amount of Rebate</u>	<u>Credit Unions Examined</u>
1957	71	37.9%	2% to 40%	187
1958	87	36.9%	3 1/2% to 35%	235
1959	88	36.5%	1% to 33%	241

The trend to smaller rebates continues.

GENERAL STATISTICS

COMPARATIVE STATEMENT OF THE NORTHERN AND SOUTHERN AREA - AS AT
DECEMBER 31, 1959

	<u>NORTHERN DISTRICT</u>	<u>SOUTHERN DISTRICT</u>
Number of Credit Unions	118	129
Aggregate Assets	\$10,124,722.35	\$14,044,750.69
Aggregate Membership	30,619	38,920
Aggregate Savings	9,216,852.79	12,431,081.81
Aggregate Loans in Force	7,854,421.90	10,866,441.10
Aggregate Loans Since Inception	43,868,640.24	57,312,094.00

- - - - -

ASSETS

In 1959 Assets increased by \$4,341,144.62 or 21.8%, a 18.8% increase over 1958.

LOANS

The increase in loans outstanding in 1959 amounted to \$3,853,028.49 or 25.9%, a 48.8% increase over the previous year.

SHARES

Share Capital increased in 1959 by \$3,569,336.35 or 20.9%, a gain of 8.9% over last year.

DEPOSITS

Deposits have increased by \$25,027.18, an increase of only 2.5% compared to last years 20.4% gain.

TURNOVER

The total turnover for all Credit Unions for 1959 amounted to \$74,214,578.78, a \$16,389,687.26 or 28.4% increase compared to an 11.6% gain last year.

STATISTICS - GENERAL

	<u>1958</u>	<u>1959</u>
Number of Members	62,879	71,106
Loans Granted	14,822,687.69	17,720,492.23
Loans Since Inception	85,234,758.18	102,955,250.41
Loans Written Off	15,579.44	27,566.97*
% of Loans written off since Inception	.077	.091
Amount of loans written off since Inception	66,242.54	93,809.51
- - - - -		
Average Members Shareholding	270.94	289.79
Average Members Savings	287.11	304.43
Average Assets per Member	315.34	339.90
Percentage of Loans to Assets	74.9	77.5
Percentage of Liquid Assets	21.9	19.2
- - - - -		

* Write-offs

There has been a considerable increase in loans written off during 1959.

STATISTICS - Comparative Consolidated Balance Sheet

As at December 31st, 1959

<u>ASSETS</u>	<u>December 1958</u>	<u>% of Gain</u>	<u>December 1959</u>	<u>% of Gain</u>
Loans	\$14,867,834.51	21.1	\$18,720,863.00	25.9
Cash	1,472,844.56	14.6	1,275,924.44*	13.3
Investments	2,883,353.34	34.2	3,361,637.79	16.5
Furniture & Fixtures	112,449.48	53.4	128,897.23	14.6
Real Estate	396,915.97 o		501,516.95	26.3
Others	94,930.56 o		180,633.63	90.2
TOTAL	\$19,828,328.42	22.6	\$24,169,473.04	21.9
 <u>LIABILITIES</u>				
Shares	17,036,892.79	23.8	20,606,229.14	20.9
Deposits	1,016,678.28	20.4	1,041,705.46	2.4
Accounts Payable	244,014.28	24.7	621,885.48	154.8
Total Direct Liabilities	\$18,297,585.35		\$22,269,820.08	
Guaranty Fund	662,278.68	24.9	774,746.85	16.9
Undivided Earnings	283,696.66	43.3	297,887.99	5.0
Profit and Loss	577,173.61	11.8	811,966.57	40.6
Stabilization Plan A			7,110.21	
Others	7,594.12	104.5	7,941.34	4.5
TOTAL	\$19,828,328.42	22.6	\$24,169,473.04	21.9
 No. of Members				
	62,879	12.1	71,106	13.0
 Loans made since Inception				
	\$85,234,758.18	21.1	\$102,955,250.41	20.7
 No. of Reporting Credit Unions				
	246	2.1	247	0.4

* Decrease

o First time shown in 1958

A-First time shown in 1959

STATISTICS - Comparative Consolidated Surplus Statement
for the period January 1st, to December 31st, 1959.

	<u>1958</u>	<u>1959</u>	<u>Inc. or Dec. *</u>	<u>%</u>
Total Surplus				
Inc. Fees & Fines	777,996.91	987,036.67	209,039.76	26.8

ALLOCATION

Reserve Fund	156,720.41	157,711.79	991.38	0.6
Stabilization Plan	-	41,867.05	41,867.05 o	-
Education Fund	4,426.11	8,239.53	3,813.42	86.1
Dividends Paid	483,887.15	600,913.84	117,026.69	24.1
Interest Rebates	101,523.96	143,795.76	42,271.80	41.6
Honorariums	4,540.43	6,102.15	1,561.72	34.3
Miscellaneous	4,144.38	4,139.62	4.76 *	0.1
Undivided Earnings	<u>22,754.47</u>	<u>34,915.19</u>	<u>12,160.72</u>	<u>53.4</u>
Sub Total	777,996.91	997,684.93	219,688.02	
Undivided Earnings Debit		<u>10,648.26</u>	<u>10,648.26</u>	
		987,036.67	209,039.76	

o. First year of operation of Stabilization Plan.

The number of Credit Unions using previously accumulated Undivided Earnings to pay dividends, etc., was 88. The amount so used was \$10,648.26.

The above figures are from the Surplus Reports of all Credit Unions Reporting in 1959.

GROWTH OF ALBERTA CREDIT UNIONS FROM 1950 to 1959

YEAR	MEMBERSHIP	ASSETS	SHARES	DEPOSITS	LOANS	INVESTMENTS	GUARANTY FUND
1950	\$27,836	\$ 4,607,245.00	\$ 3,829,552.00	\$ 309,760.00	\$ 3,815,102.00	\$ 301,712.00	\$120,740.00
1951	28,404	5,089,065.00	4,269,240.00	355,228.00	3,989,643.00	441,759.00	158,671.00
1952	30,472	6,246,225.00	5,142,626.00	572,601.00	4,775,862.00	591,045.00	192,661.00
1953	34,857	7,800,025.00	6,499,944.00	617,084.00	6,120,935.00	761,405.00	236,648.00
1954	39,887	9,374,350.00	7,974,660.00	645,423.00	7,257,891.00	1,051,423.00	294,346.00
1955	44,970	11,308,674.00	9,637,089.00	695,810.00	8,675,865.00	1,357,337.00	364,072.00
1956	49,378	13,781,244.18	11,673,328.29	925,817.08	10,538,680.21	1,812,270.69	434,685.06
1957	56,094	16,176,290.99	13,760,024.84	844,181.95	12,279,037.34	2,147,811.79	529,851.48
1958	62,879	19,828,328.42	17,036,892.79	1,016,678.28	14,867,834.51	2,883,353.34	662,278.68
1959	71,539	24,169,473.04	20,606,229.14	1,041,705.46	18,720,863.00	3,361,637.79	774,746.85

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610	611	612	613	614	615	616	617	618	619	620	621	622	623	624	625	626	627	628	629	630	631	632	633	634	635	636	637	638	639	640	641	642	643	644	645	646	647	648	649	650	651	652	653	654	655	656	657	658	659	660	661	662	663	664	665	666	667	668	669	670	671	672	673	674	675	676	677	678	679	680	681	682	683	684	685	686	687	688	689	690	691	692	693	694	695	696	697	698	699	700	701	702	703	704	705	706	707	708	709	710	711	712	713	714	715	716	717	718	719	720	721	722	723	724	725	726	727	728	729	730	731	732	733	734	735	736	737	738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000	1001	1002	1003	1004	1005	1006	1007	1008	1009	1010	1011	1012	1013	1014	1015	1016	1017	1018	1019	1020	1021	1022	1023	1024	1025	1026	1027	1028	1029	1030	1031	1032	1033	1034	1035	1036	1037	1038	1039	1040	1041	1042	1043	1044	1045	1046	1047	1048	1049	1050	1051	1052	1053	1054	1055	1056	1057	1058	1059	1060	1061	1062	1063	1064	1065	1066	1067	1068	1069	1070	1071	1072	1073	1074	1075	1076	1077	1078	1079	1080	1081	1082	1083	1084	1085	1086	1087	1088	1089	1090	1091	1092	1093	1094	1095	1096	1097	1098	1099	1100	1101	1102	1103	1104	1105	1106	1107	1108	1109	1110	1111	1112	1113	1114	1115	1116	1117	1118	1119	1120	1121	1122	1123	1124	1125	1126	1127	1128	1129	1130	1131	1132	1133	1134	1135	1136	1137	1138	1139	1140	1141	1142	1143	1144	1145	1146	1147	1148	1149	1150	1151	1152	1153	1154	1155	1156	1157	1158	1159	1160	1161	1162	1163	1164	1165	1166	1167	1168	1169	1170	1171	1172	1173	1174	1175	1176	1177	1178	1179	1180	1181	1182	1183	1184	1185	1186	1187	1188	1189	1190	1191	1192	1193	1194	1195	1196	1197	1198	1199	1200	1201	1202	1203	1204	1205	1206	1207	1208	1209	1210	1211	1212	1213	1214	1215	1216	1217	1218	1219	1220	1221	1222	1223	1224	1225	1226	1227	1228	1229	1230	1231	1232	1233	1234	1235	1236	1237	1238	1239	1240	1241	1242	1243	1244	1245	1246	1247	1248	1249	1250	1251	1252	1253	1254	1255	1256	1257	1258	1259	1260	1261	1262	1263	1264	1265	1266	1267	1268	1269	1270	1271	1272	1273	1274	1275	1276	1277	1278	1279	1280	1281	1282	1283	1284	1285	1286	1287	1288	1289	1290	1291	1292	1293	1294	1295	1296	1297	1298	1299	1300	1301	1302	1303	1304	1305	1306	1307	1308	1309	1310	1311	1312	1313	1314	1315	1316	1317	1318	1319	1320	1321	1322	1323	1324	1325	1326	1327	1328	1329	1330	1331	1332	1333	1334	1335	1336	1337	1338	1339	1340	1341	1342	1343	1344	1345	1346	1347	1348	1349	1350	1351	1352	1353	1354	1355	1356	1357	1358	1359	1360	1361	1362	1363	1364	1365	1366	1367	1368	1369	1370	1371	1372	1373	1374	1375	1376	1377	1378	1379	1380	1381	1382	1383	1384	1385	1386	1387	1388	1389	1390	1391	1392	1393	1394	1395	1396	1397	1398	1399	1400	1401	1402	1403	1404	1405	1406	1407	1408	1409	1410	1411	1412	1413	1414	1415	1416	1417	1418	1419	1420	1421	1422	1423	1424	1425	1426	1427	1428	1429	1430	1431	1432	1433	1434	1435	1436	1437	1438	1439	1440	1441	1442	1443	1444	1445	1446	1447	1448	1449	1450	1451	1452	1453	1454	1455	1456	1457	1458	1459	1460	1461	1462	1463	1464	1465	1466	1467	1468	1469	1470	1471	1472	1473	1474	1475	1476	1477	1478	1479	1480	1481	1482	1483	1484	1485	1486	1487	1488	1489	1490	1491	1492	1493	1494	1495	1
---	---	---	---	---	---	---	---	---	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	---

Below is shown each Alberta Credit Union in order of Charter Number, grouped as to year of Incorporation. Please refer to Page 1 of this Report for key to type of Bond of Association. Credit Unions in the Southern area are marked with an "x". The figures are as at March 31st, 1960, and include all charters valid at that date.

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1938</u>						
1		Mangan	5	424	707,931.42	152,943.75
2		Edmonton Civil Service	2	1817	3,031,126.39	691,957.11
3		Edmonton Transit Employees	2	448	1,424,786.55	178,430.04
4	x	Inglewood	5	2402	3,758,868.34	1,076,790.63
5	x	Box 4	5	684	1,072,562.57	253,023.00
6		Evansburg	6	51	16,096.00	1,623.23
7		Employees Swifts (Edm.)	1	720	4,526,934.01	658,960.20
8	x	St. Patricks	3/5	666	1,004,600.03	250,224.09
9	x	Redcliff	7	204	207,585.28	38,098.61
10		Clandonald	3/6	69	27,022.07	3,614.79
<u>1939</u>						
11	x	Sainte Famille	3/5	291	900,867.24	180,047.80
12		Wetaskiwin Pioneer	7	458	351,324.26	55,088.03
13	x	Burns Employees (Calgary)	1	586	3,822,504.47	659,170.92
14	x	Central Telephones	2	271	579,450.25	57,893.45
15		Ste. Helene	3/6	187	358,283.98	28,703.03
16	x	Picture Butte Sugar Makers	1	66	467,117.97	70,233.84
17	x	Calgary Federal Building	2	1287	2,645,197.94	600,953.37
18		Caisse Populaire St. Paul	3/7	993	1,692,008.50	405,767.11
19		St. Joseph's	3/5	333	526,744.12	120,351.72
20	x	Ogden	5	314	569,198.05	110,570.96
21	x	United Grain Growers Emp.	1	197	650,607.05	133,580.69
22		Burns Employees (Edmonton)	1	406	1,822,395.79	322,287.50
23		Progressive	4/5	69	151,983.60	21,042.72
<u>1940</u>						
24	x	Fourth Estate	1	140	540,792.96	80,282.46
25		Edmonton Dom. Civil Serv.	2	350	667,705.85	84,475.20
26	x	Calgary Prov. Civil Serv.	2	505	819,196.05	238,286.97
27		St. Joachim's	3/5	296	357,064.26	92,172.18
28	x	Raymond Sugar Makers	1	86	788,114.74	78,811.36
29		St. Louis	3/7	252	227,238.17	40,747.44
30		Edmonton Assoc. Grain Empl.	5	28	103,231.04	3,197.14
31		Morinville	7	664	1,253,699.69	269,649.78
34		Grandin	3/5	239	379,578.65	63,980.81
35		Beacon	5	185	480,765.01	46,969.77
<u>1941</u>						
36		Edmonton Firefighters	2	647	1,663,322.42	490,297.54
37		Notre Dame de Lourdes	6	325	221,374.46	74,525.02
38	x	High River Pioneer	7	374	471,056.56	130,414.55
39	x	Calgary Terminal	1	1958	4,478,840.12	1,088,758.63
40	x	Lethbridge Central	5	452	678,115.03	122,463.84
41	x	Calgary Transit	2	251	802,496.39	94,408.46

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1941</u> continued						
42	x	Macleod	7	393	537,766.69	132,656.82
43	x	U.F.A. Co-op	4/7	141	332,596.64	53,855.79
44	x	Brooks	7	465	985,927.86	242,726.65
45	x	Calgary Firefighters	2	557	1,580,381.80	406,065.19
46		Goodridge	6	73	88,226.66	7,623.82
47	x	La Paroisse St. Vincent	3/6	95	122,103.15	10,286.53
<u>1942</u>						
49		Northern Telephones	2	193	258,042.19	42,432.02
50	x	Raymond Community	7	115	161,361.06	25,263.75
51		C. N. Edmonton	1	774	742,323.25	226,278.20
53		Edmonton U. I. C.	2	47	159,147.17	10,863.06
55	x	Lethbridge Civil Service	2	341	423,189.22	94,690.92
56	x	Medicine Hat Civic Employees	2	128	146,922.45	19,569.78
57		Alberta Avenue	5	102	149,789.27	16,186.04
58		Mallaig	3/6	139	123,787.59	11,777.29
59		Fonoka Mental Hospital	2	151	459,354.29	81,345.49
63		Neerlandia	6	226	268,373.75	38,732.94
64	x	Calgary Civic Employees	2	576	615,392.29	108,002.50
66	x	Coaldale Mennonite	4/6	283	636,904.95	60,504.95
67	x	Medicine Hat C.P.R.	1	73	152,117.49	29,468.61
69	x	Rosemary	6	106	152,761.04	15,765.62
72	x	Mountain View	6	264	299,970.61	35,254.77
<u>1943</u>						
73		Edmonton City Policemen's	2	304	524,020.59	112,498.07
78		La Corey	3/6	70	29,356.53	2,786.40
80	x	Albertan	1	72	121,290.92	17,648.93
81		Cherhill	6	96	90,044.64	5,548.22
83		King Edward Park	5	99	97,205.92	22,193.54
84		Lessard	6	53	32,250.00	6,461.84
85		Vermilion	7	178	76,895.72	19,631.93
90		Wainwright and District	7	1043	1,811,498.37	628,310.50
91		Plamondon	6	243	138,497.53	23,436.70
92		St. Bernard de Lafond	3/6	89	342,646.76	50,682.34
93		Stony Plain and District	7	135	58,480.62	7,925.83
94		Edson	7	94	88,360.50	8,143.08
95		Barrhead	6	221	341,747.35	46,554.43
98	x	Regal	5	374	501,782.39	128,290.06
100		Co-op	2	155	263,663.79	21,833.09
102	x	Calgary Civil Servants	4/5	251	672,218.76	103,945.15
103	x	Tuxedo	5	2137	2,197,934.86	725,636.11
106		Legal	7	353	522,288.02	115,506.36
107		Waskatenau	7	139	373,375.47	61,805.83
108		Rimbey	7	120	210,700.18	14,957.95
113	x	Eckville and District	7	496	1,123,246.07	257,570.99
116	x	Craigmyle and District	6	162	291,481.38	45,246.14
117		Edberg and District	6	66	41,201.95	3,311.06
119	x	Eagle Hill and District	6	90	41,249.88	7,473.89
121	x	Strathmore Community	7	42	44,963.30	4,605.75
122		Boyle and District	7	96	59,361.49	5,529.16

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1943 continued</u>						
124		Warburg	6	58	20,803.84	1,239.07
126	x	Cardston	7	233	437,650.24	75,615.38
127		Andrew and District	7	202	535,554.46	57,976.39
<u>1944</u>						
130	x	Rocky Mountain House	7	140	37,195.90	6,923.99
132		Dunvegan	1	161	466,509.98	76,582.75
134	x	Rolling Hills	6	144	240,884.89	43,936.33
136		St. Anthony's Parish	3/5	636	1,955,342.21	286,265.99
138		Guy	6	111	16,102.00	4,800.88
139	x	Calgary Co-op Dairies	1	86	225,845.30	25,537.77
146	x	Mission	5	314	407,125.94	77,467.64
147	x	Pincher Creek and District	7	254	277,420.40	54,465.72
149	x	Blairmore	5	485	1,020,877.78	240,065.96
150		North Star	6	123	189,473.65	16,842.64
151		St. Andrew's	3/5	245	268,558.91	48,290.91
156	x	Bridgeland	5	1869	3,111,167.25	924,403.10
157	x	James River	6	101	38,308.27	8,522.13
159	x	Alberta Nitrogen Employees	1	218	617,857.59	139,659.71
163		Rycroft	7	417	244,832.91	97,693.91
165	x	Red Deer Community	5	538	391,536.22	100,190.11
166		Edmonton Civic Employees	2	850	1,399,156.43	253,339.02
167	x	Claresholm Community	7	118	195,111.11	50,677.80
<u>1945</u>						
170		Jasper Place	5	174	283,698.49	47,551.20
171		Athabasca and District	7	60	21,935.53	2,641.59
173	x	Bowness	5	158	109,057.89	22,238.02
175	x	St. Anthony's of Drumheller	3/5	110	77,150.65	16,459.72
176		Edmonton Blind	4/5	46	46,170.84	6,925.86
177	x	West End	5	944	625,397.01	243,879.47
179	x	Calgary General Hospital Emp.	2	214	382,602.17	79,868.11
180	x	Cluny	6	117	185,945.80	50,784.25
181		Sacred Heart	3/5	299	483,654.97	110,760.34
183	x	Duchess	6	74	57,303.00	7,108.21
184	x	Calgary U.I.C.	2	69	178,305.91	22,372.84
186	x	Lethbridge Civic	2	240	436,228.94	83,761.39
187		Riverhurst	6	60	11,965.00	2,077.21
<u>1946</u>						
189	x	Victoria	5	632	817,205.99	234,625.25
190		Oliver Employees	2	208	368,305.34	59,331.92
192	x	Cayley	6	116	179,989.34	40,615.19
193		Eaglesham	7	140	55,021.20	6,263.54
196		St. Vital de Beaumont	3/6	189	208,204.47	69,492.53
197	x	Local 987	4/5	226	450,359.25	81,806.47
198		La Glace	6	119	56,293.00	12,439.84
199		Edmonton Ukrainian Catholic	3/5	394	965,933.79	211,311.84
201	x	McGavins Limited Staff	1	90	226,013.17	30,045.96
<u>1947</u>						
203		Editsa	2	121	530,706.20	44,158.42

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1947</u> continued						
206		Ponoka	7	349	664,142.72	155,887.13
207		Thorhild	7	114	66,331.51	6,795.81
208		Acorn	6	166	142,565.69	55,160.67
209	x	Cannat	1	210	188,939.53	47,743.84
210	x	Dutax	2	248	704,041.74	128,515.65
<u>1948</u>						
211	x	Lethbridge Terminal	1	240	503,041.43	78,564.86
212		Cherry Grove	6	102	52,402.71	6,768.63
213	x	Kevisville	6	89	19,988.00	4,268.38
214		Grande Prairie and District	7	533	557,715.93	159,775.89
215	x	Hillcrest	5	190	270,189.13	66,509.97
216	x	Union Packing Employees	1	130	279,681.90	53,070.34
217		Ukrainian Progressive	4/5	204	213,998.80	54,182.46
218	x	Calstan	1	347	396,907.32	133,489.17
<u>1949</u>						
220	x	Taber Sugar Makers	1	102	351,160.35	77,946.57
221	x	Coleman	5	161	190,104.85	50,065.22
223		Emp. of Canada Packers	1	686	1,676,357.87	427,499.64
224		University of Alberta Empl.	2	111	93,444.94	13,960.32
226	x	Mount Pleasant	5	311	106,081.88	111,206.80
227	x	Cal rd	4/5	75	116,368.26	19,549.10
228	x	St. Joseph's Calgary	3/5	671	674,199.23	205,977.39
230		University Hospital Staff	2	354	523,124.59	158,314.05
233	x	Lethbridge Brewery Workers	1	132	274,365.65	63,864.18
234		Esso	1	141	183,391.35	25,662.53
<u>1950</u>						
235	x	Hydro	1	566	1,809,974.27	401,694.79
237		Camrose	7	166	64,036.50	29,749.73
<u>1951</u>						
239		A.C.W.A.	1	96	234,967.07	42,721.91
240	x	Sacred Heart Parish	3/5	265	145,743.43	42,958.82
245	x	Forest Lawn and District	5	433	337,950.35	104,418.57
246		Edmonton Terminal	1	238	249,770.41	67,105.66
<u>1952</u>						
247	x	Greywest	1	79	53,350.58	10,626.64
249		Edmonton Christian Reformed	3/5	637	446,543.53	132,168.94
250	x	South Calgary	5	558	424,568.05	147,076.16
251	x	Hat Legion	4.5	183	77,538.50	22,019.23
252	x	Jenkins Employees	1	216	160,551.42	50,387.77
253	x	Ogden Shops Employees	1	514	984,365.22	343,548.44
254	x	Dynamite	1	32	28,748.85	1,005.45
255	x	Canada Safeway Employees	1	680	1,167,105.54	271,802.89
<u>1953</u>						
256		Canada Safeway (Edm. Zone)	1	644	1,243,823.43	330,238.23
257		St. James	3/5	131	53,825.08	11,555.04
259	x	Motor Car Supply Employees	1	177	261,996.15	70,562.52

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1953 continued</u>						
260		Edmonton Air Industries	1	137	70,756.31	18,364.21
261	x	Sheel (Alberta) Employees	1	375	385,271.20	87,037.28
264		Edmonton Co-op Store	4/7	315	309,351.06	78,509.43
266	x	MacLeod Trail	5	266	220,399.60	95,476.94
267		Gainers (Edmonton) Employees	1	207	343,775.22	120,664.58
268	x	Banff Park	5	467	366,636.58	129,614.44
269		Canadian Chemical Employees	1	474	548,271.97	181,389.13
270	x	Grand Trunk	5	767	367,726.34	144,637.47
<u>1954</u>						
271	x	A.C.T. (Calgary Club)	4/5	169	107,151.78	39,264.40
272	x	The Hatters	5	667	338,840.03	135,845.38
273	x	Red Deer Lake	6	164	115,520.60	67,035.16
274		Edmonton Amalg. Civil Serv.	2	425	99,326.25	44,015.47
277	x	D.N.D. East Calgary	2	80	86,649.82	20,413.05
278		McGavin's Employees	1	121	102,449.93	39,936.72
279		Silverwood Dairy Employees	1	156	35,847.17	16,263.34
280	x	Montgomery Community	5	306	122,004.42	37,775.51
281	x	Capitol Hill	5	184	50,660.43	20,659.14
282	x	Handicapped	4/5	157	78,229.83	28,930.61
283		Industrial	1	113	89,757.66	25,594.04
284	x	Baker Memorial Employees	2	60	50,120.72	14,045.27
<u>1955</u>						
285		J-L	1	59	66,689.50	20,614.26
286	x	Calgary Wheat Pool	1	118	110,955.28	25,581.83
288	x	Club "66"	4/7	109	101,282.00	23,736.73
289	x	Holland Calgary	4/7	514	439,910.59	194,870.12
290	x	Freeman-Wilson Employees	1	72	71,309.32	31,652.71
291		Border Co-operators	7	792	816,736.50	439,204.64
292	x	Nisei Mutual (Coaldale Cubs)	4	65	8,607.94	4,277.26
293	x	Parkview & Parkhill	5	185	51,353.64	22,297.50
294	x	Dutch Canadian	4	369	175,969.55	57,001.57
295	x	District Employees	1	130	83,095.51	26,259.73
296		Netherlands	4	317	114,868.28	39,844.59
297	x	Station Calgary	4	745	220,206.94	93,492.11
298		S. G. E.	1	248	262,177.13	70,158.08
<u>1956</u>						
300		Royal Alex. Hospital Emp.	2	142	38,381.86	12,625.13
301	x	St. Anthony's (Calgary)	3/5	163	64,655.01	25,887.29
302		Scona	1	75	63,880.35	12,362.32
303		Polish Alliance	4	164	48,200.00	28,558.17
304	x	Nanton and District	7	155	31,066.00	12,673.31
306		Friedenstal	6	116	58,434.46	24,804.37
308		Steel Employees	1	245	130,025.55	52,412.14
309		Pipe Trades Local Union #488	4/5	552	227,722.51	113,446.29
310	x	White Crown	1	28	4,619.70	1,027.31
311		D. T. & C.	1	78	53,108.07	22,763.63
312		Imperial Oil Refinery (Edm)	1	201	46,679.59	23,823.49
313		Employees of S.I.E.W. (D.B.E.)	1	187	68,470.20	25,057.44
314		Public School Employees	2	185	24,564.33	12,587.64
315		Teamsters	4/5	56	14,900.20	4,750.35

CHARTER NUMBER		NAME OF CREDIT UNION	TYPE	NO. OF MEMBERS	LOANS SINCE INCEPTION	TOTAL ASSETS
<u>1957</u>						
316	x	Weston Employees	1	59	19,205.23	5,573.56
317		Employees of Ogilvie	1	27	4,041.00	2,152.84
318	x	Central Alberta Dutch	7	139	20,035.00	9,173.90
320	x	Caliol	1	300	110,126.89	51,595.91
321		Steel Fabricators	1	60	31,731.00	15,175.16
322	x	C.S.A. Branch 13	4	147	51,304.71	22,327.75
324	x	Olds and District	7	98	24,594.28	12,662.19
325	x	A.C.T. (Lethbridge)	4	66	10,577.00	4,999.78
327	x	Hungarian - Canadian	4	65	15,900.00	6,179.68
328		Northwest Industries Emp.	1	134	17,905.00	6,835.22
329		Lambton	1	95	10,915.87	5,320.58
330		St. Pius X Parish	3	77	3,881.81	2,404.67
332	x	P. C. A.	4	183	50,636.81	34,454.70
<u>1958</u>						
334		Kemwest	1	48	13,145.50	7,074.22
335	x	Canadian Leg. Calg. #1 Br.	4	200	37,434.00	23,121.87
336	x	North West	1	135	16,387.40	8,889.57
337		Jasper Railway Emp.	1	125	30,890.00	15,820.37
339	x	Lethbridge Legion	4	132	25,109.17	14,423.49
340	x	Taber Community	7	85	10,334.00	8,781.49
341	x	Calgary Packers Employees	1	170	32,362.92	22,647.68
<u>1959</u>						
342	x	Calgary Co-op Store	4/7	286	33,182.01	22,949.76
343		Hinton and District	7	157	7,460.00	7,531.33
344	x	Sundre & District	7	63	6,687.00	6,893.29
345	x	Fellowship	3	39	1,600.00	1,354.42
346		E.B. and C.T.C.	4	285	24,195.00	23,681.56
347		A.T.A.	4	122	10,233.95	15,992.61
348		Station Cold Lake	2	1325	428,794.30	404,228.35
349		Employees of MacCosham	1	47	800.00	1,004.50
350	x	Innisfail and District	7	44	675.00	4,060.03
351	x	S.O.C.	1	66	320.00	908.67
SUB TOTAL				71,980	105,925,238.46	24,984,578.32
Dissolved Credit Unions				- -	955,671.53	
Inactive Credit Unions				1,567	818,844.64	
T O T A L				73,547	\$107,699,754.63	\$24,984,578.32

THE CREDIT UNION LEAGUE OF ALBERTA

Another year of progress was recorded for 1959. Membership increased from 194 to 206 Credit Unions. This figure represents approximately 60,000 individual members or 90% of the membership of all Alberta Credit Union members.

The services of a second fieldman have been obtained in the person of Barney Martin who will work primarily in the south. A part time office was opened in Edmonton during the year staffed by Mr. Bob Heslep.

An additional 50 feet of frontage has been acquired and plans are going ahead in conjunction with the Central to build a new building.

The Stabilization Plan went into effect and has been used to good ends.

The budget for 1960 is an all time high of \$55,780.00 with a budgeted deficit of \$280.00.

Mr. John A. Stanger continues as President for the current year.

ALBERTA CENTRAL CREDIT UNION LIMITED

The Central continues to grow, during 1959 they loaned out over \$1,395,000.00 to credit unions and co-operatives in the Province. To obtain the necessary additional funds to do this a Short Term Deposit program was instituted with $4\frac{1}{2}\%$ being paid on deposits (in blocks of \$100.00) left on deposit for 30 days or more. Further a Building Loan program was initiated to make mortgage money available to credit unions.

A greater degree of co-operation has been attained between the Central and the Canadian Bank of Commerce with 70 credit unions availing themselves of the chequeing service at the close of 1959.

Plans are going ahead to construct a new building and Mr. James Lynn is continuing as President for the third year.

General statistics of the Alberta Central Credit Union Limited showing increases and percentages only.

Assets	\$418,693.52	or	36.3%
Shares	122,553.56	or	13.8%
Loans	517,082.80	or	93.1%

Total loans since inception amount to \$5,511,369.03

MAY 1 3 1963

MAY 1 8 1963

